

concerning the Commission may also be obtained by accessing its Internet server (<http://www.usitc.gov>).

Issued April 28, 1998.

By order of the Commission.

Donna R. Koehnke,

Secretary.

[FR Doc. 98-12011 Filed 5-5-98; 8:45 am]

BILLING CODE 7020-02-P

DEPARTMENT OF JUSTICE (DOJ)

President's Advisory Board on Race; Meeting

ACTION: President's Advisory Board on Race; notice of meeting.

SUMMARY: The President's Advisory Board on Race will meet from approximately 9:00 am to Noon on May 19, 1998 in Washington, D.C. at a site to be determined to discuss issues relating to race and crime and the administration of justice. The meeting will include a panel discussion with national experts.

The public is welcome to attend the Advisory Board meeting on a first-come, first-seated basis. Members of the public may also submit to the contact person, any time before or after the meeting, written statements to the Board. Written comments may be submitted by mail, telegram, facsimile, or electronic mail, and should contain the writer's name, address and commercial, government, or organizational affiliation, if any. The address of the President's Initiative on Race is 750 17th Street, N.W., Washington, D.C. 20503. The electronic mail address is <http://www.whitehouse.gov/Initiatives/OneAmerica>.

FOR FURTHER INFORMATION: Contact our main office number, (202) 395-1010, for the exact time and location of the meetings. Other comments or questions regarding this meeting may be directed to Randy D. Ayers, (202) 395-1010, or via facsimile, (202) 395-1020.

Dated: May 1, 1998.

Randy Ayers,

Executive Officer.

[FR Doc. 98-12040 Filed 5-5-98; 8:45 am]

BILLING CODE 4410-13-M

DEPARTMENT OF JUSTICE

Antitrust Division

[Civil Action No. 98-CIV-2716]

Proposed Final Judgment and Competitive Impact Statement United States of America, State of New York, and State of Illinois v. Sony Corporation of America, LTM Holdings, Inc. d/b/a Loews Theatres, Cineplex Odeon Corporation, and J.E. Seagram Corp.

Notice is hereby given pursuant to the Antitrust Procedures and Penalties Act, 15 U.S.C. 16(b)-(h), that a proposed Final Judgment, Stipulation and Order, and Competitive Impact Statement have been filed with the United States District Court for the Southern District of New York, Case No. 98-CIV-2716. The proposed Final Judgment is subject to approval by the Court after the expiration of the statutory 60-day public comment period and compliance with the Antitrust Procedures and Penalties Act, 15 U.S.C. 16(b)-(h).

The United States, the State of New York, and the State of Illinois filed a civil antitrust Complaint on April 16, 1998, alleging that the proposed merger of LTM Holdings, Inc. ("Loews") and Cineplex Odeon Corporation ("Cineplex") would violate Section 7 of the Clayton Act, 15 U.S.C. 18. The Complaint alleges that the proposed merger would have combined the first and second largest theatre chains in Manhattan and Chicago. In Manhattan and Chicago, the combined chains would have had market shares, by revenue, of 67 percent and 77 percent, respectively. The complaint states that the merger would have reduced competition in both markets, leading to higher ticket prices and reduced theatre quality for first-run movies. It also would have allowed the newly merged firm to reduce competition by lowering film rentals paid to distributors for first-run movies.

The prayer for relief seeks: (a) Adjudication that the proposed merger would violate Section 7 of the Clayton Act; (b) permanent injunctive relief preventing the consummation of the proposed merger; (c) an award to each plaintiff of the costs of the action; and (d) such other relief as is proper.

A Stipulation and Order and a proposed Final Judgment were filed with the court at the same time the Complaint was filed. The proposed Final Judgment requires Loews and Cineplex to divest 14 theatres in Manhattan and 11 theatres in the Chicago area to a buyer or buyers, acceptable to the United States (after

consultation with the State of New York or the State of Illinois as the case may be), that will continue to operate them as movie theatres. Unless the United States grants a time extension, the divestitures must be completed within one-hundred and eighty (180) calendar days after the filing of the Complaint in this matter or five (5) days after notice of the entry of the Final Judgment by the Court, whichever is later.

If the divestitures are not completed within the divestiture period, the Court, upon application of the United States, is to appoint a trustee selected by the United States to sell the assets. The proposed Final Judgment also requires that, until the divestitures mandated by the Final Judgment have been accomplished, Loews and Cineplex must maintain and operate the 25 theatres to be divested as active competitors, maintain the management, staffing, sales, and marketing of the theatres, and maintain the theatres in operable condition at current capacity configurations. Further, the proposed Final Judgment requires defendants to give the United States prior notice regarding future motion picture theatre acquisitions in Manhattan or Cook County, Illinois.

The plaintiffs and the defendants have stipulated that the proposed Final Judgment may be entered after compliance with the APPA. Entry of the proposed Final Judgment would terminate this action, except that the Court would retain jurisdiction to construe, modify, or enforce the provisions of the proposed Final Judgment and to punish violations thereof.

A Competitive Impact Statement filed by the United States describes the Complaint, the proposed Final Judgment, and remedies available to private litigants.

Public comment is invited within the statutory 60-day comment period. Such comments, and the responses thereto, will be published in the **Federal Register** and filed with the Court. Written comments should be directed to Craig W. Conrath, Chief, Merger Task Force, Antitrust Division, 1401 H Street, NW., Suite 4000, Washington, DC 20530 (telephone: 202-307-0001).

Copies of the Complaint, Stipulation and Order, proposed Final Judgment, and Competitive Impact Statement are available for inspection in Room 215 of the Antitrust Division, Department of Justice, 325 7th Street, NW., Washington, DC 20530 (telephone: 202-514-2481) and at the office of the Clerk of the United States District Court for the Southern District of New York, 500 Pearl Street, New York, NY 10007.